

Work In Progress Form

If you have any issues completing this form please contact your broker or your usual contact at Nexus Trade Credit or email tradecredit@nexusunderwriting.com.

About Nexus Trade Credit

Nexus Trade Credit is one of the UK's leading suppliers of Trade Credit Insurance and related credit management services.

Our policies provide companies with comprehensive protection from the risk of bad debts – default – and customers' business failure.

Underwritten in the Lloyd's market, our credit insurance is supported by market-leading debt collection and credit information services.

Work In Progress Form

Do you manufacture? Yes No

If yes, does this take place on your own premises or elsewhere?

Do you outsource all/some of the manufacturing process to a third party? Yes No

If yes, where does this take place and what percentage of the contract price does the value of the third party contract represent?

Does the process only involve raw materials or do you manufacture finished goods?

If you do have finished goods, typically how long do these remain as stock items held on your premises prior to delivery?

What is the min/max timescale involved from the purchase of raw materials to the finished goods to the point of delivery?

Can the work in progress be related to a specific contract/order? Yes No

Typically, what percentage of the overall contract does the work in progress element represent?

Typically what percentage of your overall ledger does work in progress relate to?

Do you receive stage payments? Yes No

If yes, please indicate how the payments are staged setting out the payment dates and percentage value of the contract of each stage payment.

What is the potential value that may be obtained from a forced resale of goods as a percentage of the contract price?