

FACT SHEET

Small Business Protect Professional Liability and General Liability

Small businesses need insurance coverages that provide them with financial protection when there is a liability claim such as bodily injury (BI), property damage (PD) or an accusation that errors and/or omissions have been made in the course of providing professional services. To help address these unforeseen risks, our Small Business Protect product provides a seamless and comprehensive solution in an easy-to-understand format. It offers customized insurance coverages for risks that require unique solutions with the understanding that not all small businesses are the same.

Key Policy Features

- Responses to a wide range of allegations including failure to perform a service, misrepresentation of services, error in performance of a service, and breach of duty
- Disciplinary expense proceeding coverage available: \$500 per day per Insured, subject to a maximum of \$15,000 per claim/\$30,000 for all claims if Underwriters require an Insured's attendance at a trial, hearing, or arbitration or mediation
- Personal injury coverage
- First Dollar Defense
- Contingent Bodily Injury available to most classes
- Limited worldwide coverage
- Additional \$1million limit for defense expenses available
- Endorsements can be specifically drafted and tailored for customized solutions
- Shared limits between PL & GL coverage sections available
- Duty to defend coverage

Coverages Available

- ✓ Miscellaneous Professional Liability
- ✓ General Liability (Claims Made Trigger)

Jurisdiction: Available in all states – Surplus Lines

Max Limits: Up to \$3,000,000 in the aggregate for Professional Liability and \$1,000,000 for General Liability (Primary or Excess)

Target Market: Non Profits and Private Companies with up to \$50,000,000 in revenue are considered.

Appetite: Start-ups, small and medium sized enterprises, niche segments such as third party administrator, real estate/property management, consultants, franchisors, mortgage brokers, title agents, logistics/freight forwarder, surveyors, appraisers, home inspectors, business brokers

Underwriting Partners: Underwritten by certain underwriters at Lloyd's, Syndicate No. 2987 Brit and Syndicate No.1618 KI

Submissions: can be sent directly to:
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