



## Nexus EBA Opens Up in Ireland

London, Wednesday 13th July, 2016

Nexus EBA, part of leading independent specialty MGA Nexus Underwriting Management Limited, announces that it is establishing a branch in Ireland that will be headed up by Stephen Comerford, Senior Business Development Manager and Deputy Underwriter for Surety.

Nexus acquired EBA Insurance Services in August 2015 which enabled Nexus to offer an extended product range that included Surety, latent defects insurance, construction risks and casualty business throughout Europe.

Stephen will be based in Cork and will be instrumental in setting up the Nexus EBA branch for Ireland whereupon he will become Branch Manager.

Having started his career in the property and casualty divisions of Aviva Ireland, Stephen moved to Campion Insurance Brokers where he went on to become branch manager in Cork. His specialisation in Surety was developed following the 2008 crisis when he was instrumental in securing solutions for builders, developers and licensed service contractors in a market where many traditional surety players had ceased underwriting the class.

Christina Spelman, Director, Nexus EBA, commented:

“Stephen has a proven business development capability and also a broad insurance background meaning that, in time, he will be in a position to support other areas of the group in developing business in Ireland. We are delighted that he has decided to join Nexus EBA to develop a new territory for us. This announcement marks another milestone in our strident growth strategy.”

Founded in 2008, Nexus is a specialty MGA on a dynamic growth path, concentrating on niche classes of business, delivering excellent service and cutting edge products. Trading out of offices in London, France, Italy, Hong Kong and now Ireland, the group employs over 100 people and has become one of the largest and most profitable independent specialty MGAs in the London market.

### Notes for Editors

#### About The Nexus Group

Gross Written Premium is due to surpass US\$200 million in 2016 and it is estimated that within 36 months Nexus will be underwriting in excess of USD \$500 million of profitable specialty business.

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The Group's current product range comprises:

- Financial Lines
- Trade Credit
- Accident & Health
- Surety
- Travel
- Property
- Bond
- Latent Defect
- Marine

Currently Nexus has 23 underwriting partners who support their product offerings - to access more details of these specialty classes of business please visit:

<http://www.nexusunderwriting.com/products>

During 2015 the following developments further expanded the group's growth strategy:

In December Nexus acquired City of London based Millstream Underwriting Limited, an independent managing general agency specialising in travel personal accident and sickness insurance covers, primarily underwritten on a business to business basis.

In November Nexus Underwriting Asia (HK) was launched in Hong Kong to replicate the existing successful portfolio currently underwritten by the Nexus Group in London with other classes of business to be introduced during 2016.

For more information please visit: [www.nexusunderwriting.com](http://www.nexusunderwriting.com)

**Photo:** A photo of Stephen Comerford follows.

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Photo: Stephen Comerford