

Single Situation

The Nexus CIFS' Single Situation team offers insurance solutions for financial institutions, commodity traders, importers, exporters, manufacturers and service providers seeking balance sheet protection for large exposures. We cover non payment of goods and services across a wide range of industry sectors such as energy, industrials, materials, consumer staples, telecommunications and information technology.

Features

- Up to \$20m Policy Limit of Liability per transaction
- Single Risk and named buyer programmes considered (Maximum of 10 names)
- Non cancellable limits offered as standard
- Policy tenors of 30 days to 5 years (up to 7 years for Contract Frustration)
- Pre shipment coverage available
- Minimum Premium consideration of GBP 10k (USD 15k) any one policy
- Geographic scope covers Europe, Africa, North America, Latin America, Middle East, Asia and Australia
- Comprehensive non payment coverage provided from open account sales, cover for letters of credit and bills of exchange, to a variety of trade finance solutions including receivable and inventory finance, pre-payment facilities and revolving credit facilities
- Political risk covering expropriation, confiscation, nationalisation and deprivation of assets held abroad

About the Single Risk team

- 3 underwriters
- Specialists with over 25 years experience of writing credit insurance and related products
- 100% backed by Lloyd's syndicates Liberty 4472, Amlin 2001, Barbican 1955 and Vibe 5678.
- Security supported by Lloyd's of London A+ credit rating

"Our ability to provide prompt, intelligent and value added commercially backed underwriting decisions within such a challenging and economically changing global environment, makes us the first port of call for the single situation credit market."

– James Steele-Perkins

About Nexus CIFS

Nexus CIFS, part of the Nexus Group is one of the UK's leading on-line underwriting agencies with a growing market share in UK trade credit insurance and a reputation for superior underwriting. Nexus CIFS prides itself on its personal and flexible approach and "can do" attitude. The firm was named Credit Insurer of the Year at the 2015 Institute of Credit Management Awards and highly commended in the Institute's new category of Credit Insurance Specialist of the Year in 2017.

What next?

To find out more, please contact:

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