

FACT SHEET

Trade Credit - Top-Up

A credit insurance Top-Up policy offers a solution for credit limits with a primary insurer that restrict a client's potential sales. Our Trade Credit Top-Up policy can match the primary insurer credit limit as a maximum, subject to an independent buyer analysis. This will enable the insured to trade securely with customers up to a higher amount.

The policy will typically cover all of a client's limit shortfalls in a portfolio of at least five of their customers. The Top-Up policy will be independently priced by us, but will be aligned to the other terms and conditions of the primary insurance policy.

Product Features

- Cover available where policies are issued by specialist Whole Turnover Primary underwriters
- Typically a minimum of five customers included where capacity has been a challenge
- Can be underwritten to a maximum limit value equivalent to that of the credit limit agreed by the primary insurer
- Premium charged on either a credit limit or exposure basis
- Credit limits to be reduced or cancelled in line with the primary insurer
- Excess of Loss or 'ground-up' cover to fit with risk/premium requirements
- Standard Policy Maximum Liability of \$/€/£ 15m, and maximum credit limit of \$/€/£ 5m

- ✓ Add customers during policy period
- ✓ Aim to meet all shortfalls
- ✓ Limit decisions mirror primary insurer
- ✓ Flexible pricing
- ✓ Domestic & export customers covered
- ✓ Low Minimum Premium of £10k

Our Service

We offer a range of solutions to cover the requirements of suppliers, subcontractors, service providers and importers/exporters for business-to-business transactions against trade credit risks. The client may have a policy in place already or may be looking to insure a specific requirement that does not fit within their existing programme.

In addition, we provide products that enhance companies' credit management including First Limit, a service offering real-time credit opinions and 24/7 monitoring and, in the UK only, First Collect, a highly regarded debt collection service in

partnership with STA International.

We currently operate from offices in the UK, Germany, Netherlands, France, and the USA. We specialise in Whole Turnover, Trigger and XOL policies, also offering cover on a Top-Up and Key Buyer basis.

Nexus Trade Credit is backed by several leading Insurance Companies and Lloyd's syndicates, enabling us to offer policies with very strong ratings.

For more information, please contact:

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