



Single Situation
Credit, Contract
Frustration and
Political Risk

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Up to
\$20m^{*}
USD



Summary

Specialists with over 25 years experience of writing credit insurance and related products

Underwriting at Nexus since 2013

3 Underwriters

*Up to USD \$20m per single transaction

The Nexus CIFS' Single

Situation team offers insurance solutions for financial institutions, commodity traders, importers, exporters, manufacturers and service providers seeking balance sheet protection for large exposures. We cover non payment of goods and services across a wide range of industry sectors such as energy, industrials, materials, consumer staples, telecommunications and information technology.

Features:

- Up to \$20m Policy Limit of Liability per transaction
- Single risk and named buyer programmes considered (Maximum of 10 names)
- Non cancellable limits offered as standard
- Policy tenors of 30 days to 5 years
- Pre shipment coverage available
- Minimum premium consideration of GBP 10k (USD 15k) any one policy
- Geographic scope covers Eastern and Western Europe, Africa, North America, Latin America, Middle East, Asia and Australasia
- Coverage for both credit (private counterparties) and contract frustration (state owned counterparties)

- Political Risk coverage in the event of expropriation, war, terrorism, civil disturbance and deprivation of assets held abroad
- Comprehensive non payment coverage provided for open account sales, letters of credit and bills of exchange, to a variety of trade finance solutions including receivable and inventory finance, pre-payment facilities and revolving credit facilities

100% backed by Lloyd's syndicates:

- Liberty 4472 • Amlin 2001
- Barbican 1955 • Vibe 5678

Security supported by Lloyd's of London A+ credit rating

"Our ability to provide prompt, intelligent and value added commercially backed underwriting decisions within such a challenging and economically changing global environment, makes us the first port of call for the single situation credit market."

James Steele-Perkins
Divisional Director



James Steele-Perkins

Divisional Director - Nexus CIFS Ltd

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