



First Place

# First Place



## Summary

Nexus CIFS is a multi award winning company offering innovative and flexible credit insurance policies with unrivalled service levels giving you direct access to your underwriter. We offer a number of trade credit insurance and related credit management services and products.

First Place is an Associated Product created by Nexus CIFS to assist our clients

Nexus CIFS' First Place product provides a market-leading debt recovery service, enabling policyholders to collect overdue accounts swiftly and effectively. We have worked with the UK's leading collections agency STA International to develop a service that offers an easy-to-follow collections procedure and also helps you to ensure compliance with your policy requirements.

## Features:

- 'No win no fee' charging structure
- Favourable commission rates – more than 33% lower than market norms
- Cost free debt collection if you opt to allow STA to collect the costs as well as interest
- Access to experienced collectors with expert negotiating skills who apply ISO 9001-accredited processes
- The ability to place and track debts on-line 24/7
- Monies received are paid to policyholders within 14 days of cleared funds being received

- Enhanced policy benefits including an uplift to indemnity and contribution to policyholders' legal costs for undefended actions

"It's important for us to implement a very strict payment policy, so when we do place debts for recovery with CIFS partner STA International it's a plus that we can do so swiftly, efficiently and without unnecessary administrative hassle like printing off copy invoices."

Laura Saunders,  
Palmer Timber



**Richard Marriage**

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